



**NAM LONG INVESTMENT CORPORATION**

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HCMC, 25 April 2015

**BUSINESS PLAN AND KEY TARGETS 2015,  
PROFIT DISTRIBUTION PLAN 2015**

**To: Shareholders Meeting of Nam Long Investment Corporation**

On behalf of the Board of Management, I would like to present the Business Plan 2015, the Profit Distribution Plan 2015 as follows:

**I. Business Plan 2015:**

After analyzing the market trends and the Company's resources, the Management would like to propose the Business Plan 2015 with programs and objectives as follows:

**1. Fundamentals**

- Continue development on going Ehome projects (Ehome 3 ,4 ,5 ,6)
- Consolidate debts and refinance to lower interests rate. Work with IFC and other financier to access loan and other financial instruments
- Restructure group structure and improve investment portfolio

**2. Value creation**

- Successfully launch "Brand-new" Nam Long Home product, starting with BinhDuong project and Camellia Garden project in 2015
- Improve liquidity and share prices

**3. Growth**

- Secure 6ha - 8Ha land bank by Q3 2015, ready for implementation of new EHome project and new Nam Long Home project in 2016 and 2017
- Complete on compensation and fundraising of key projects: Nguyen Son (Aquamarine Residences) and Long An VCD (Waterpoint)
- Concentrate on land development projects, Phu Huu (Eastgate Residences), Nguyen Son (Aquamarine Residences) and 21 Century (Camellia Garden)

**II. Key Targets 2015 and Profit Distribution Plan 2015**



After analyzing the market trends and the Company's resources, the Management would like to propose the Business Plan 2015 with key targets as follows:

**1. Target Revenue and Profit**

*Bil VND*

No	Objectives	BP 2015	% vs 2014
1	Net revenue	1,459	168%
2	Profit before tax	234	168%
3	Profit after tax	181	175%
4	Net profit after minority interests	179	187%

**2. Profit Distribution Plan 2015:**

*Bil VND*

No	Items	Year 2015
1	Net profit to company's shareholders	179.20
2	Appropriation	
	- Appropriation to Bonus fund (5%)	8.96
	- Appropriation to Welfare fund (2%)	3.58
3	Profit after appropriation	166.66
4	- Dividend 2015 (7%)	93.78
5	Retained earnings 2015	72.88

**Dividend proposal for 2015:**

- 2015 dividend ratio is suggested **7%** on par value, equivalent to **700VND per share**, and equivalent to **52%** profit after tax for parent's shareholders
- Dividend 2015 shall be paid in 2 times:
  - 1st payment: 2% advance, 134 mil shares X VND200 = VND26.8 Bil; plan to pay in Q3.2015.
  - 2nd payment: 5%, 134 mil shares X VND500 = VND67 Bil; plan to pay in Q2.2016, after ASM 2016's approval.

Total dividend plan: **VND 93.8 bil**

- Form of the two payments: by cash or by shares. BOM recommend the Shareholders Meeting to authorize the Board to decide.

Respectfully submitted,

On behalf of the Management  
CEO 

  
**CHU CHEE KWANG**